



UNIT TRUST EQUITY FUND KEY FACT STATEMENT

Valid from 1 June 2026



DO GREAT THINGS EVERY DAY



FUND INFORMATION

FUND OBJECTIVE

The Fund aims to provide capital growth over the medium to long term (minimum of 3 years) and protection against inflation.

FUND DESCRIPTION

This is a general equity fund investing in a spread of shares listed on the Malawi Stock Exchange (MSE). The fund is actively managed by a highly experienced Fund Manager, Old Mutual Investment Group Limited (OMIG). Investment decisions are made by the Fund Manager in accordance with the Fund's investment mandate. There are no charges upon termination of the contract, and no cost for the investment Welcome Letter.

This Key Fact Statement should be read together with the full terms and conditions governing your investment which are provided in the application form (Investment Contract). In the event of any inconsistency between this Key Fact Statement and the application form, the terms and conditions of the contract shall prevail.

Upon receipt of the initial investment, the investor will receive an email confirmation of the investment within three (3) working days.

SUITABILITY

This Fund is suitable for individual and institutional investors who can withstand potential capital volatility in the shorter term with expectation of higher returns in the medium to long term (minimum of 3 years).

This is a high-risk Fund which is suitable for long term investors. The fund value fluctuates up or down in line with share prices on the Malawi Stock Exchange (MSE) whose prices are affected by the performance of the listed companies and the economic environment, meaning the fund and the client investment can grow and can also decline. Diversification of the portfolio minimises specific company risks.

INVESTMENT STRATEGY

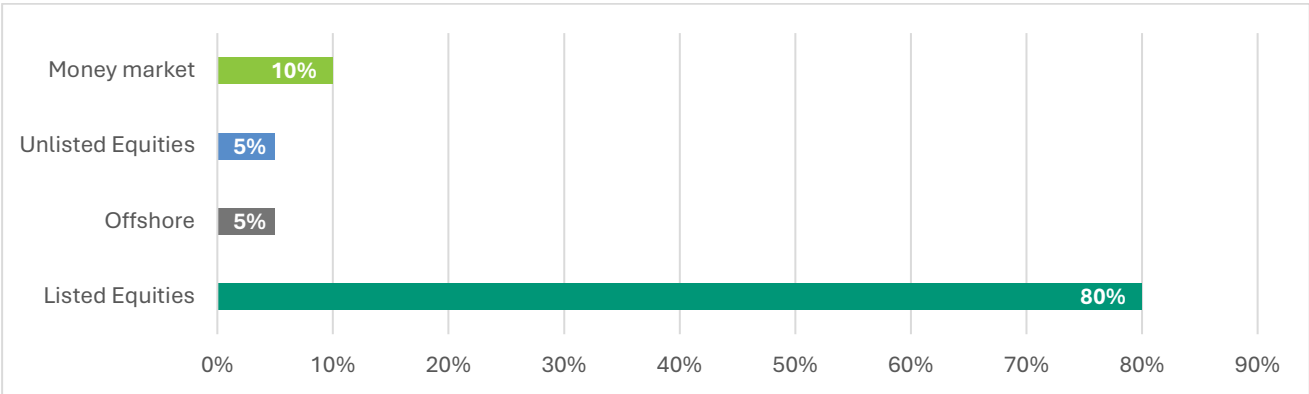
The Old Mutual Unit Trust Equity Fund leverages the combined assets of all investors in the fund and aims to achieve the Fund's objective through a careful



selection of shares across all sectors of the stock market based on thorough market research of the companies. The Portfolio Manager attempts to obtain the best return on the investors' money by identifying the investment opportunities offering the best risk-adjusted interest rates on the market.

TARGET FUND STRUCTURE

The Fund targets to invest in a diversified portfolio of listed equities, offshore listed equities, onshore unlisted equities and money market instruments or near cash and cash holdings in the local market.



PRODUCT FEATURES

Risk Profile	: High
Fund Operator	: Old Mutual Unit Trust Company (Malawi) Limited
Fund Manager	: Old Mutual Investment Group Limited
Trustee	: Standard Bank plc
Custodian	: Standard Bank plc
Minimum Investment	: MK500,000
Income Distribution	: Biannually in January and July
Duration/Maturity	: Open ended
Launch Date	: 1 June 2026
Initial Fee	: Nil
Annual Service Fee	: 2.0%
Termination Cost	: Nil
Benchmark 1-3 years	: 90% Malawi All Share Index (MASI) & 10% 91 day Treasury Bill Yield
Benchmark 3-5 years	: Composite return at target fund structure
Daily Information	Price : Daily-Times Newspaper & www.oldmutual.co.mw



PROCESSING OF TRANSACTIONS

Transactions are processed only on working days i.e. Monday – Friday excluding public holidays.

Funds are allocated and invested after the funds have reflected in our accounts. The mode of payment is strictly through Electronic Funds Transfers (EFT) and the investment only starts a day after the funds have cleared in our bank account.

Redemptions are payable within five (5) working days. Larger amounts of over K1 billion may take up to seven (7) working days to be processed. Redemption proceeds will be paid by electronic funds transfer into the investor's nominated and verified bank account.

Subject to occurrences beyond the control of OMUT, transaction requests received before 09:30 hrs will be processed at the previous day's price.

Note: In certain market events where there is limited liquidity in the equity market, there may be delays in processing of withdrawal instructions.

PRICING/VALUATION OF UNITS

Old Mutual Unit Trust Company (Malawi) Limited (OMUT) portfolios are valued and priced using forward pricing by 15h00 each business day. OMUT prices are calculated on a net asset value basis by determining the total market value of all assets in the collective investment scheme, including any income accruals, less any permissible deductions from the portfolio namely: Value Added Tax, Auditors' Fees, bank charges, trustee and custodian fees, and the service charges of the manager. Units will be repurchased by the manager at the ruling price calculated in accordance with the requirements of the Trust Deed and paid to the investor only.

The price of units in the Fund is calculated at the close of each day. The price is related to the value of the assets held by the Fund and is calculated according to the number of units in issue.



TAX IMPLICATIONS

Withholding tax (WHT) of 20% on interest income, 10% on dividend income and 2% final WHT on gross sale of the equity proceeds are applicable on the Old Mutual Unit Trust Equity Fund.

SWITCHING BETWEEN OLD MUTUAL UNIT TRUST FUNDS

Switching funds is allowable by submitting a completed Switch Form or by requesting a switch through the customer web portal. Switching fees are based on the difference between the entry fees of the respective funds.

BENEFITS OF THE OLD MUTUAL UNIT TRUST EQUITY FUND

TRANSPARENCY/REPORTING

Transaction reports are emailed upon processing of each transaction, and monthly statements are emailed to customers.

Customers can also register for complimentary web portal using their email address or member number details which provides online access to customer investment details. Once your investment is approved, you'll receive an activation link and login details by email to set up your online portal and access your investment information anytime, at no cost.

A mobile app is also available for Android phone users to access customer investment information, from Google Play Store.

RIGHT TO ACCOUNT STATEMENT

All investors have the right to obtain a transaction statement report of their investment free of charge.

Transfer of ownership of units is permitted upon submission of a completed Data Change Form along with any required supporting documentation at no additional cost.

RISK ASSOCIATED WITH THE OLD MUTUAL UNIT TRUST EQUITY FUND

Below are some of the key identifiable risks inherent with investing in this product which may impact performance of this investment.



- **Interest rate risk:** the risk of investment and income losses resulting from changes in interest rates.
- **Inflation risk:** the loss of purchasing power of the investment because of the general and sustained increases in prices of goods and services.
- **Liquidity risk:** failure to quickly disinvest due to limited liquid assets in the fund.
- **Credit/counterparty risk:** losses arising from defaults by issues of money market instruments held by the fund.
- The value of your investment may go down as well as up depending on market conditions and the performance of the underlying assets. As a result, the balance of your investment may be less than the amount originally invested, particularly over the short term.

Note: The fund reduces risk through diversification and active management. Careful asset selection helps manage market, inflation, liquidity, and credit risks.

REGULATORY INFORMATION AND DISCLAIMER

OMUT is a collective investment scheme operator in Malawi registered with and licensed by the Reserve Bank of Malawi. OMUT is managed by Old Mutual Investment Group Limited (OMIG) a member of Old Mutual (Malawi) Limited group of companies which is ultimately owned by Old Mutual Limited, listed on the Johannesburg, Namibia, Zimbabwe and Malawi Stock Exchanges.

Past performance cannot be relied on as an indication of future performance. OMUT does not provide any guarantees regarding the capital invested in the Fund or the returns of the Fund.

OMUT does not warrant the accuracy of the information contained herein and therefore does not accept any liability in respect of any loss you may suffer as result of your reliance thereon. The processes, policies and business practices described may change from time to time and OMUT specifically excludes any obligation to communicate such changes to the recipient of this document.

This document is not an advertisement, and it is not intended for public distribution. The recipient is advised to assess the information with the assistance of an adviser, if necessary, with regard to its compatibility with his/her own circumstances in view of any legal, regulatory, tax and other implications. The



information herein does not constitute an offer to sell or a solicitation of an offer to buy any securities. This document is expressly not intended for persons who, due to their nationality or place of residence, are not permitted access to such information under applicable law. By investing in the Old Mutual Unit Equity Fund, customers acknowledge the risks associated with investing in the fund and further understand the various risks that are involved in holding a portfolio of investments and in dealing therein in the financial markets, subject always to the Investor's guidelines and prohibitions.

Any changes to the product/offering features or terms and conditions may be communicated through this key fact statement.

PRIVACY

We take the protection of your personal information seriously. Personal information is treated as confidential and is processed by Old Mutual in accordance with applicable data protection and privacy laws. Further details are contained in the Privacy Notice provided with the application form, which is also available on our website www.oldmutual.co.mw/about-us/privacy-policy/.

DISCLOSURE

Personal trading by staff is restricted to ensure that there is no conflict of interest. All directors and those staff who are likely to have access to price sensitive and unpublished information in relation to the Old Mutual Group are further restricted in their dealings in Old Mutual shares. All employees of the Old Mutual Investment Group Limited are remunerated with salaries and standard incentives. Unless disclosed to the client, no commission or incentives are paid by the Old Mutual Investment Group Limited to any persons other than its representatives.

COMPLAINTS

For all complaints, suggestions and concerns please contact:



Switchboard: **0891002010**



Telephone: **+265 111 820 677**



Toll-Free Line: **329**





Email: info@oldmutual.co.mw psimwaka@oldmutual.co.mw



Facebook handle: **Old Mutual Malawi** X Handle: **@Old Mutual Malawi**

If dissatisfied with the level of quality of service provided, and complaints have not been handled in a satisfactory manner, within the stipulated timeframes, customers have a right to escalate complaints to the Regulator, Reserve Bank of Malawi as below:

Reserve Bank of Malawi,

P.O Box 565, Blantyre.

Email: complaints-handling@rbm.mw

Toll Free Line: 459 (TNM & Airtel)



OLDMUTUAL