



Proxy Voting Summary 2026

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DATE	MEETING DESCRIPTION	RESOLUTION	AGENDA ITEM	VOTING
25th February 2026	Annual General Meeting of ILLOVO SUGAR MALAWI PLC	1	Approval of minutes	In Favour
		2	Adoption of the 2025 annual financial statements	In Favour
		3	Dividend	In Favour
		4	Re-appointment of auditors	In Favour
		5	Appointment and re-election of Directors	
		5.1	Christian Rees	In Favour
		5.2	Lekani Leslie Katandula.	In Favour
		5.3	Levie Emmanuel Nkunika.	In Favour
		5.4	Ami R. Mpungwe.	Abstain
		5.5	To note that Amanda Venters and Andre Lubbe stepped down from the board.	In Favour
		6	To approve the fees and sitting allowances for the non-executive directors.	
		6.1	Directors' annual fees	In Favour
		6.2	Sitting allowances	In Favour
		6.3	To authorise the non-executive directors to determine the remuneration of the executive directors.	In Favour
14th May 2026	Annual General Meeting of QUILTER PLC	1	Adoption of annual report and accounts for the financial year ended 31 December 2025.	In Favour
		2	Adoption of the remuneration report	In Favour
		3	Dividend	In Favour
		4	To re-elect Neeta Atkar CBE as a director	In Favour
		5	To re-elect Chris Hill as a director	In Favour
			To re-elect Moira Kilcoyne as a director	In Favour
		6	To re-elect Moira Kilcoyne as a director	In Favour
		7	To elect Steven Levin as a director	In Favour
		8	To re-elect Ruth Markland as a director	In Favour
		9	To re-elect Alison Morris as a director	In Favour
		10	To re-elect Andrew Ross as a director	In Favour
		11	To re-elect Chris Samuel as a director	In Favour
		12	To re-elect Mark Satchel as a director	In Favour
		13	To re-elect PricewaterhouseCoopers LLP as auditors.	In Favour
		14	To authorise the Board Audit Committee, acting for and on behalf of the Board, to determine the remuneration of the Auditor.	In Favour
		15	To authorise the Company and its subsidiaries to make political donations	In Favour



			SPECIAL RESOLUTION	
		16	To authorise the Company to purchase its own shares	
		17	To authorise the Company to enter into Contingent Purchase Contracts for the purchase of its own shares on the JSE	
15th May 2026	Annual General Meeting of AIRTEL MALAWI PLC	1	Adoption of Agenda	In Favour
		2	Adoption of Minutes	In Favour
		3	Adoption of 2025 annual financial state-ments	In Favour
		4	Dividend	In Favour
		5	Directors' Appointment, Re-election, and Retirement	
		5.1	To re-elect Mr. Kayisi M'bwna Sadala	In Favour
		5.2	Appointment of associate professor Win-ford Henderson Masanjala	In Favour
		5.3	Appointment of Mr. Rohit Marwha	In Favour
		5.4	Appointment of Mr. Mphatso John Kasalika	Abstain
		5.5	To re-elect Ms. Monica Kambo	In Favour
		6	Non-executive directors' remuneration	In Favour
		7	Re-appointment of Auditors	In Favour
28th May 2026	Annual General Meeting for FMBCH PLC	1	Approval of minutes of previous meeting	In Favour
		2	Adoption of 2025 Audited Annual Consoli-dated Financial Statements	In Favour
		3	Dividend	In Favour
		4	Directors' Appointment, Re-election, and Retirement	
		4.1	To re-appoint Mr. Terence Davidson	In Favour
		4.2	To re-elect Mr. Christoffel Els	In Favour
		4.3	To re-elect Mr. Busisa Moyo	In Favour
		4.4	To re-elect Mrs. Priscilla Balgobin-Bhoirul	In Favour
		4.5	Approval of Directors' Fees and Allowanc-es	In Favour
		4.5.1	Annual fees for the Chairman – USD25,000	In Favour
		4.5.2	Annual retainer for the Chairman – USD40,000	In Favour
		4.5.3	Annual fees for other Non-Executive Direc-tors – USD21,000	In Favour
		5	To re-appoint Ernst and Young as auditors	In Favour
		6	Issue of further shares	In Favour



29th May 2026	Annual General Meeting for NEDBANK GROUP LIMITED	1	Election of the following directors.	
		1.1	Mary Bomela	In Favour
		1.2	Natasha Davydova	In Favour
		1.3	Oliver Fortuin	In Favour
		1.4	Fleetwood Grobler	In Favour
		1.5	Dixit Joshi	In Favour
		1.6	George Njenga	In Favour
		1.7	Sanat Rao	In Favour
		1.8	Peter Wharton-Hood	Abstain
		2	Re-election of the following directors retiring by rotation	In Favour
		2.1	Mike Davis	In Favour
		2.2	Linda Makalima	In Favour
		2.3	Daniel Mminele	In Favour
		3	Re-appointment of independent external auditors	
		3.1	To re-appoint Ernst & Young as auditors	In Favour
		3.2	To re-appoint KPMG Inc, as joint auditors	In Favour
		4	Election of the following Group Transformation, Social and Ethics Committee (GTSEC) members	
		4.1	Ms. Linda Makalima	In Favour
		4.2	Mary Bomela	In Favour
		4.3	May Hermanus	In Favour
		4.4	Jason Quinn	In Favour
		4.5	Stanley Subramoney	In Favour
		5	Election of the following Group Audit Committee (GAC) members	
		5.1	Neo Dongwana	In Favour
		5.2	Mary Bomela	In Favour
		5.3	Phumzile Langeni	In Favour
		5.4	Terence Nombembe	In Favour
		6	General authority to repurchase ordinary shares.	In Favour
		7	Advisory endorsements and non-binding basis of Nedbank Group Limited Remuneration Policy and the Remuneration Implementation Report	
		7.1	To endorse the company's remuneration policy	In Favour
		7.2	To endorse the company's Remuneration Implementation Report	In Favour



		Special resolution 1.1 to 1.16	Approval of non-executive directors' fees as special resolutions.	In Favour
		Special resolution 2	General authority to provide financial assistance to related and interrelated companies.	In Favour

04th June 2026	Annual General Meeting for FDH BANK PLC	1	Approval of minutes of previous meeting	In Favour
		2	Approval of audited financial statements	In Favour
		3	Dividend	In Favour
		4	To re-appoint EY as Auditors	In Favour
		5	Retirement, appointment and re-election of directors	
		5.b	Mrs. Emily Makuta	In Favour
		5.c	Mrs. Vera Yamikani Zulu	In Favour
		5.d	Mr. Daniel Nii Kwei-Kumah Sackey	In Favour
		5.e	Mrs. Judith Chirwa	In Favour
		5.f	Mrs. Juliana Chidumu Somba-Banda	In Favour
		5.g	Mr. Grey Nkungula	
		6	To approve the remuneration of the Chair-person and Non-Executive Directors	
		6.a	Directors' annual fees	In Favour
		6.b	Sitting allowances	In Favour
		7	To authorize Directors to fix the remuneration of Executive Directors.	In Favour
05th June 2026	Annual General Meeting for OLD MUTUAL LIMITED	1	Re-election and election of directors	
		1.1	James Mwangi	In Favour
		1.2	Brian Armstrong	In Favour
		1.3	Funke Ighodaro	In Favour
		1.4	Jan-Hendrik Erasmus	In Favour
		1.5	Roger Jardine	In Favour
		2	Election of the following Audit committee members	
		2.1	Funke Ighodaro	In Favour
		2.2	Jaco Langner	In Favour
		2.3	John Lister	In Favour
		2.4	Busisiwe Silwanyana	In Favour
		2.5	Jan-Hendrik Erasmus	In Favour
		3	Election of the following responsible business committee members	

Old Mutual Life Assurance Company (OMLAC) , P.O.Box 395, is Regulated by the Reserve Bank of Malawi



		3.1	Brian Armstrong	In Favour
		3.2	Jaco Langner	In Favour
		3.3	Sizeka-Magwentshu-Rensburg	In Favour
		3.4	James Mwangi	In Favour
		3.5	Jurie Strydom	In Favour
		4	Re-appointment of Auditors	
		4.1	To re-appoint Deloitte & Touche	In Favour
		4.2	To re-appoint Ernst & Young Inc	In Favour
		5	Non-binding advisory vote on the remuneration policy and remuneration implementation report	
		5.1	The approval of the remuneration policy	In Favour
		5.2	The approval of the remuneration implementation report	In Favour
		6	General authority to acquire Old Mutual's own ordinary shares	In Favour
			SPECIAL RESOLUTION	
		1	To approve the proposed remuneration payable to non- executive directors	In Favour
		2	To authorise the board to provide financial assistance in terms of section 44 and 45 of the Companies Act	In Favour
25th June 2026	Annual General Meeting for STANDARD BANK PLC	1	Adoption of the audited financial statements	In Favour
		2	Dividend	In Favour
		3	Directors' appointment, re-election and retirement	
		3.1	Ms. Priscilla Sani-Chimwele	In Favour
		3.2	Mr. Ronald Ngwira	In Favour
		3.3	Mrs. Phyllis Bowazi Manguluti	In Favour
		3.4	Mr. Keith Gregory Fuller	In Favour
		3.5	Dr. Joshua Oigara	In Favour
		4.1	To fix fees and sitting allowances of the chairperson and non-executive directors'	In Favour
		4.2	To authorise the directors to determine the remuneration of executive directors	In Favour
		5	Reappointment of EY as auditors	In Favour
29th June 2026	Annual General Meeting for MPICO PLC	1	Approval of minutes for previous meeting	In Favour
		2	Adoption of 2025 financial statements	In Favour



		3	Dividend	In Favour
		4	To appoint Ernst and Young as auditors	In Favour
		5	Re-election of Mr Felix Mangani	In Favour
		6.1	Re-appointment of Mr. Stephen Kapfunde	In Favour
		6.2	Re-appointment of Mr. Wisdom Kalima	In Favour
		7.1	To approve the increase in Directors' fees	In Favour
		7.2	To approve the increase in the sitting allowances	In Favour
29th June 2026	Annual General Meeting for SUNBIRD TOURISM PLC	1	Approval of minutes for previous meeting	In Favour
		2	Adoption of the annual financial state-ments.	In Favour
		3	Dividend	In Favour
		4	To note the retirement of the following di-rectors: Mr. Vilipo Munthali, Ms. Neema Chambalo, Mr. Godfrey Mtongola, Mr. Chipiliro Phiri, Ms. Pirira Ndaferankhande, Mr. Chauncy Simwaka, Mr. Hetherwick Njati and Dr. Betchani Tchereni.	In Favour
		5	To confirm the appointment of the following directors:	
			A. Mr. Luciano Mickeus	In Favour
			A. Mr. Harold Jiya	In Favour
			C. Mr. Andy Koloko	In Favour
			D. Mr. Wiskes Nkombezi	In Favour
			E. Ms. Gertrude Kaelam	In Favour
			F. Mr. Clement Kachemwe	In Favour
			G. Dr. Cliff Chiunda	In Favour
		6a	Approval of adjustments to the Chairman's and Directors' remuneration	In Favour
		6b	Approval of adjustments to the Chairman's and Directors' sitting allowances	In Favour
		7	Re-appointment of Deloitte as Auditors	In Favour
22nd July 2026	Annual General Meeting for NBS PLC	1	Approval of minutes	
		2	Adoption of the audited financial state-ments	In Favour
		3	Dividend	In Favour
		4	To re-appoint Grant Thornton auditors.	In Favour
		5	Re-election of Mr. Paul Guta	In Favour
		6	Re-election of Ms. Roselyn Mkweza	In Favour



		7	Appointment of Mr. Frank Dalo	In Favour
		8	Appointment of Mr. Tricha Simon.	In Favour
		9	Appointment of Mr. Kondwani Msimuko	In Favour
		10.a	To fix the fees of the Directors	In Favour
		10.b	To fix the sitting allowances of the directors	In Favour
24th July 2026	Annual General Meeting for NATIONAL BANK OF MALAWI PLC	1	Appointment of directors	
		1.1	Appointment of Dr. Grant Kabango	In Favour
		1.2	Appointment of Mr. Tavona Biza	In Favour
		1.3	To re-elect Mr. Crispin Mzengereza	In Favour
		1.4	To re-elect Mr. Macleod Nkhoma	In Favour
		1.5	To re-elect Mr Raymond Banda	In Favour
		1.6	To note the retirement of Mr. James Mhura	In Favour
		1.7	To note the retirement of Mr. Jimmy Lipun-ga	In Favour
		2	To approve the minutes	In Favour
		3	Adoption of the annual financial state-ments	In Favour
		4	Dividend	In Favour
		5	Re-appointment Messrs. Ernst & Young as Auditors	In Favour
		6	To authorize the Non-Executive Directors to determine the remuneration of Executive Directors.	
		7.1	To approve an increase in the net fees of the directors	In Favour
		7.2	To approve an increase in the sitting al- lowances	In Favour
28th July 2026	Annual General Meeting for BLANTYRE HOTELS PLC	1	Approval of minutes	
		2	Adoption of the annual financial state-ments	In Favour
		3	Dividend	In Favour
		4	To re-appoint Grant Thornton as auditors for the 2026 financial year	In Favour
			To approve an increase in the directors 'fees	In Favour
		5.a	To approve an increase in the sitting al- lowances	In Favour
		5.b	To approve an increase in the sitting al- lowances	In Favour
		6	Re-election of directors	



		6.1	Ms Chikondi Ng'ombe	In Favour
		6.2	Mr Andrew Katimba	In Favour
		6.3	Mr. Robert Scharar	In Favour
		SPECIAL RESOLUTION		
		1	Approval of the alteration of selected provisions of the Articles of Association of Blantyre Hotels Plc.	In Favour
28th July 2026	Annual General Meeting for ICON PROPERTIES PLC	1	Adoption of the minutes	In Favour
		2	Adoption of the 2025 audited financial statements.	In Favour
		3	Dividend	In Favour
		4	Re-appointment of Deloitte as auditors	In Favour
		5	To fix the remuneration of the Chairman and other Directors	In Favour
		5.1	Fees	In Favour
		5.2	Sitting allowance	In Favour
		6	Directors' re-election and retirement	
		6.1	To note the retirement of Mr. Dasford Kamkwamba	In Favour
		6.2	To re-elect Mr. Eric Chapola who retires by rotation	In Favour
		6.3	To re-elect Mr. Simeon Banda who retires by rotation	In Favour
		SPECIAL RESOLUTION		
		1	To amend the Articles of Association of Icon Properties Plc.	In Favour
29th JULY 2026	Annual General Meeting for Telekom Networks Malawi PLC	1	Approval of Minutes of the 30th AGM	In Favour
		1	Approval of Minutes of the 30th AGM	In Favour
		2	Adoption of 2025 Audited Financial Statements	In Favour
		3	Dividend	In Favour
		4.1	Re-appointment of Deloitte as Auditors	In Favour
		4.2	Approval to authorise Directors to fix the remuneration of the Auditors	In Favour
		5	Re-election Dr. Lyton Chithambo	In Favour
		6	Approval of Directors' remuneration	



		6.1	Fees	In Favour
		6.2	Sitting allowances	In Favour
			SPECIAL RESOLUTION	
		7.1	Approval of acquisition of fibre network assets from Open Connect Limited	In Favour
		7.2	General authority to Directors and Co Secretary to implement transaction	In Favour
30th July 2026	Annual General Meeting for NICO HOLDINGS PLC	1	Adoption of the annual financial statements	In Favour
		2	Dividend	In Favour
		3	Re-appointment of Deloitte as auditors.	In Favour
		4	To confirm the remuneration of the Executive Director as determined by the Board and to authorize the Board to determine the remuneration.	In Favour
		5.1	To fix the Fees of the Directors	
		5.2	To fix the Sitting Allowances of the Directors	
		6	Directors' appointment, retirement and re-election.	In Favour
		6.1	Ms. Natasha Nsamala	In Favour
		6.2	Ms. Doreen Chanje	In Favour
		6.3	Mr. Robert Scharar	In Favour
		6.4	Dr Elias Ngalande	In Favour
		6.5	To note the retirement of Ms. Catherine Lesetedi.	In Favour
		6.6	To note the retirement of Mr. Sangwani Hara.	In Favour
		6.7	Appointment of Mr. Frank Dalo.	In Favour
31st July 2026	Annual General Meeting for PRESS CORPORATION PLC	A. ORDINARY BUSINESS		
		1	Approval of the minutes	In Favour
		2	Adoption of 2025 audited financial statements	In Favour
		3	Dividend	In Favour
		4	Re-appointment of Messrs. Ernst & Young	In Favour
		5	To authorize Directors to determine the remuneration of Executive Directors.	In Favour
		6	To fix the fees of the Directors	In Favour
		7	To fix the Sitting Allowances of the Directors	In Favour



			B. SPECIAL BUSINESS	
		1	To authorise the conversion of the Company's existing ordinary shares from shares with a par or nominal value to shares with no par or nominal value.	In Favour
		2	Amendment of the Company's Memorandum of Association following the conversion of its ordinary shares	In Favour
		3	Amendment of the Company's Articles of Association	In Favour
		4	To authorise the subdivision of everyone (1) existing ordinary share in the Company into thirty-five (35) ordinary shares,	In Favour
		5	To authorise directors to take all necessary actions, sign and execute all required documents, and make any amendments required by law or regulatory authorities to implement and give effect to the foregoing resolutions.	In Favour
			C. APPOINTMENT AND RE-APPOINTMENT OF DIRECTORS	
		1	To appoint Mr. Mark Mikwamba	In Favour
		2	To re-appoint Mrs Betty Mahura	In Favour
		3	To re-appoint Mr. Gibson Ngalamila	In Favour
		4	To re-appoint Mr. Randson Mwadiwa	In Favour
05th August 2026	Annual General Meeting for NATIONAL INVESTMENT TRUST PLC	1	Adoption of the minutes	In Favour
		2	Adoption of the audited financial statements	In Favour
		3	Dividend	
		4	Re-appointment of AMG Global as Auditors	In Favour
		5	To fix the remuneration of the Chairman and other Directors.	
		5.1	Fees	In Favour
		5.2	Sitting allowance	In Favour
		6.1	Appointment of Victoria Zigowa.	In Favour
		6.2	Appointment of Benson Jere	In Favour
		7.1	Re-election Lissa Machinjili	In Favour
		7.2	Re-elect Jolly Nkhonjera	In Favour