

A man with a beard, wearing a tan suit jacket, a white turtleneck, and a tan fedora with a black band, is drinking from a blue cup. He is looking off to the side. The background is a blurred indoor setting with warm lighting. A solid green vertical bar is on the left side of the image.

PRIVATE WEALTH MANAGEMENT KEY FACT STATEMENT

Valid from 1 January 2026



DO GREAT THINGS EVERY DAY



INVESTMENT INFORMATION

OBJECTIVE

The objective of the Private Wealth offering is to provide a tailor-made investment solution for high-net-worth individuals, helping them secure their financial future through professional portfolio management.

SUITABILITY

This product is suitable for high-net-worth individuals or a group of individuals such as investment clubs with the capacity to invest at least K30 million. Private wealth offering is designed for investors seeking diverse investment options, professional management, and a customized approach to meet their financial goals

INVESTMENT STRATEGY

Old Mutual Investment Group Limited (OMIG) is responsible for making investment decisions as aligned with the client through a signed investment management agreement. The investment strategy focuses on structured portfolio management, balancing the unique needs of each investor with capital market expectations. The service offers a diverse mix of listed equities, bonds, and money market instruments, ensuring a well-rounded approach to portfolio diversification. Investments are tailored to individual risk profiles and financial objectives, as identified through a detailed investor profiling process. Returns are calculated using Modified Dietz Method as a proxy for the time weighted rate of return, offering a transparent and reliable measure of performance. Product valuation, pricing and its frequency varies and is dependent on specific securities purchased for each individual client. The client's investment allocation policy and basis of investment advice is included in the investment management agreement signed by the client.

PRODUCT FEATURES

The product offers investment options in listed equities, bonds and money market instruments, with allocations customized to individual needs through a detailed profiling process.

The minimum investment is K30 million. Payments are accepted through bank transfers, with no cash payments allowed.



Investments are registered in the client's name, with OMIG as the Investment Manager. The contract is open-ended, allowing flexibility for investors. The investment is not transferable and therefore no conditions or costs apply. We provide a receipt and an acknowledgement letter within 3 to 5 days of each investment.

INTEREST RATES/RETURNS

Returns are calculated using Modified Dietz Method as a proxy for the time-weighted rate of return. The method takes into account the timing of cashflows

FEES

A management fee of 1.0% per annum is charged, calculated monthly and deducted quarterly from the portfolio.

TAX IMPLICATIONS

Tax considerations include withholding tax of 20% for interest bearing assets, 10% on dividend income and 2% final withholding tax on gross sale proceeds, and Value Added Tax (VAT) on fees of 17.5%, which are factored into the returns presented.

RISK ASSOCIATED WITH THE PRODUCT OFFERING

The investor bears investment risk of the associated investments and included below are some of the risks:

- **Price risk:** the risk of loss in value of the investments following adverse movement in prices of listed stocks.
- **Interest rate risk:** the risk of investment and income losses due to fluctuations in interest rates which can cause a decline in the value of customer investment.
- **Liquidity risk:** failure to quickly disinvest due to limited liquid assets in the fund.
- **Inflation risk:** the loss of purchasing power of the investment arising from general and sustained increases in the prices of goods and services.
- **Credit risk/counterparty risk:** losses arising from defaults by issues of money market instruments held by the fund.
- **Tax Implications:** Taxes (withholding, capital gains, VAT) may reduce net returns.

Note that performance of investments is not guaranteed.



BENEFITS OF THE OLD MUTUAL INVESTMENT GROUP PRIVATE WEALTH MANAGEMENT

TAILORED SOLUTIONS

Investments aligned with personal financial goals.

DIVERSE INVESTMENT OPTIONS

Access to equities, bonds, and money market instruments.

FLEXIBLE WITHDRAWAL TERMS

Sixty (60) calendar days written notice is needed for full termination and 24 hours' notice for partial disinvestment, both without penalties. All disinvested amounts will be credited to the investors registered bank account. Cash payments are not permitted.

PROFESSIONAL MANAGEMENT

Expertly managed portfolios balancing individual needs and market trends.

RIGHT TO ACCOUNT STATEMENT /REPORTING

Reporting is conducted quarterly, with acknowledgment letters provided within three days of investment.

REGULATORY INFORMATION AND DISCLAIMER

OMIG is a portfolio/fund manager in Malawi registered with and licensed by the Reserve Bank of Malawi. OMIG is a member of Old Mutual (Malawi) Limited group of companies which is ultimately owned by Old Mutual Limited, listed on the Johannesburg, Namibia, Zimbabwe and Malawi Stock Exchanges.

Past performance cannot be relied on as an indication of future performance. OMIG does not provide any guarantees regarding the capital invested in the Fund or the returns of the Fund.

OMIG does not warrant the accuracy of the information contained herein and therefore does not accept any liability in respect of any loss you may suffer as a result of your reliance thereon. The processes, policies and business practices described may change from time to time and OMIG specifically excludes any obligation to communicate such changes to the recipient of this document.



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By investing in the Old Mutual Investment Group Private Wealth Management, customers acknowledge the risks associated with investing in the fund and further understand the various risks that are involved in holding a portfolio of investments and in dealing therein in the financial markets, subject always to the Investor's guidelines and prohibitions.

Any changes to the product/offering features or terms and conditions may be communicated through this fact sheet.

PRIVACY

We take the protection of your personal information seriously. Personal information is treated as confidential and is processed by Old Mutual in accordance with applicable data protection and privacy laws. Further details are contained in the Privacy Notice provided with the application form, which is also available on our website www.oldmutual.co.mw/about-us/privacy-policy/.

DISCLOSURE

Personal trading by staff is restricted to ensure that there is no conflict of interest. All directors and those staff who are likely to have access to price sensitive and unpublished information in relation to the Old Mutual Group are further restricted in their dealings in Old Mutual shares. All employees of the Old Mutual Investment Group Limited are remunerated with salaries and standard incentives. Unless disclosed to the client, no commission or incentives are paid by the Old Mutual Investment Group Limited to any persons other than its representatives.



COMPLAINTS

For all complaints, suggestions and concerns please contact:

-  Switchboard: **0891002010**
-  Telephone: **+265 111 820 677**
-  Toll-Free Line: **329**
-  Email: info@oldmutual.co.mw psimwaka@oldmutual.co.mw
-  Facebook handle: **Old Mutual Malawi** X Handle: **@Old Mutual Malawi**

If dissatisfied with the level of quality of service provided, and complaints have not been handled in a satisfactory manner, within the stipulated timeframes, customers have a right to escalate complaints to the regulator, Reserve Bank of Malawi as below:

Reserve Bank of Malawi, P.O Box 565, Blantyre.

Email: complaints-handling@rbm.mw

Toll Free Line: 459 (TNM & Airtel)

